

1. Consolidated income statement

<i>(EUR millions, except for earnings per share)</i>	2021	2020	2019
Revenue	64,215	44,651	53,670
Cost of sales	(20,355)	(15,871)	(18,123)
Gross margin	43,860	28,780	35,547
Marketing and selling expenses	(22,306)	(16,790)	(20,206)
General and administrative expenses	(4,427)	(3,648)	(3,877)
Income/(loss) from joint ventures and associates	13	(42)	28
Profit from recurring operations	17,139	8,300	11,492
Other operating income and expenses	4	(333)	(231)
Operating profit	17,143	7,967	11,261
Cost of net financial debt	40	(38)	(116)
Interest on lease liabilities	(242)	(281)	(290)
Other financial income and expenses	254	(292)	(170)
Net financial income/(expense)	52	(611)	(577)
Income taxes	(4,531)	(2,385)	(2,874)
Net profit before minority interests	12,664	4,970	7,810
Minority interests	7,718	3,037	4,872
Net profit, Group share	4,946	1,933	2,938
Basic Group share of net earnings per share (EUR)	27.41	10.72	16.29
Number of shares on which the calculation is based	180,410,580	180,410,580	180,318,638
Diluted Group share of net earnings per share (EUR)	27.40	10.70	16.27
Number of shares on which the calculation is based	180,410,580	180,410,580	180,318,638